

PRODUCT SUMMARY

Asset Guard Series Fixed Annuities



Details

- **Interest Rate Guarantee Periods:** 2, 3, 4 or 5 years
- **Maximum Issue Age:** 95
- **Purchase Amounts:** \$25,000–\$2,000,000 (without pre-approval)
- **Account Types:** Qualified or Non-Qualified

Reasons to Buy

- ◆ **A- Rating by AM Best**
- ◆ **Principal Protection**
- ◆ **Annual Penalty-Free Withdrawals with Roll-Up**
- ◆ **Tax-Deferred Earnings**
- ◆ **Ability to drop in funds during renewal**

Penalty-Free Withdrawals

You can make a withdrawal of up to 10% of the account value each year, including the first year, without penalty. If no withdrawal is taken in a contract year, you may take out a max of 20% the following year. For qualified money, Required Minimum Distributions (RMDs) are permitted in excess of the 10%. During the 45-day renewal window, the entire contract value is available for free withdrawal.

Death Benefit

Unless an annuity payment option has been selected, upon the death of the Owner and annuitant, the beneficiary to the contract will receive the contract value free of any withdrawal charges or a Market Value Adjustment (MVA).

Benefit or Rider Options

After the first contract year, one additional free withdrawal of up to 100% of the contract value is allowed if the owner is confined to a nursing home/home health care, provides evidence that they are not able to perform two Activities of Daily Living (ADLs) or suffers from severe mental incapacity and/or is diagnosed with a critical illness (cancer, end-stage renal failure, heart attack or stroke) or has less than 12 months to live.

Renewal Policy

At the end of each guarantee period, you have 45 days to renew your annuity for another period of 2, 3, 4 or 5 years ending at your 95th birthday. During this 45-day window, you may also add additional funds to your policy. The new rate for the guarantee period you select will be based on the then-current interest rate on your renewal date and may be different than your original guaranteed rate. If you do not make a choice within the 45-day window, your policy automatically renews using the same guarantee period you previously selected. You can also withdraw or surrender your annuity during that 45-day window without paying surrender charges or an MVA.

Market Value Adjustment (MVA)

The MVA is a positive or negative adjustment based on the current interest rate environment at the time of withdrawal. An MVA and a surrender charge will apply if you access more than the 10% free withdrawal before the end of the initial interest rate guarantee period. The MVA does not apply to withdrawals after the surrender charge period, 10% free withdrawals, the death benefit, or when the contract is annuitized.

Flexible Payout Options

As retirement nears, financial challenges like rising healthcare costs, inflation and market volatility need to be managed. Our MYGA converts a portion of your retirement savings into steady, reliable income for a specified period or your lifetime. We offer a range of flexible payout options.

Surrender Charges

2 Years

1	2
8%	7%

3 Years

1	2	3
8%	7%	6%

4 Years

1	2	3	4
8%	8%	7%	6%

5 Years

1	2	3	4	5
8%	8%	7%	6%	5%

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