

Individual Modified Single Premium Fixed Index Annuity (FIA)

Issue ages:

CL Arrow MAX 5	0-90
CL Arrow MAX 7	0-85
CL Arrow MAX 10	0-85

Premium:

Minimum Premium	\$20,000
Maximum Premium	\$1,000,000
Minimum Additional Premium	\$5,000

Additional premiums are allowed during the first 6 months, capped at initial premium contribution, subject to Maximum Total Premium

Premium Bonus:

CL Arrow MAX 5	Ages 0-75: 7.00% Ages 76-90: 5.00%
CL Arrow MAX 7	Ages 0-75: 10.00% Ages 76-85: 7.00%
CL Arrow MAX 10	Ages 0-75: 15.00% Ages 76-85: 11.00%

Premium Bonus Vesting on Surrenders and Excess Withdrawals:

CL Arrow MAX 5	0%	20%	40%	60%	80%	100%					
CL Arrow MAX 7	0%	15%	30%	45%	55%	70%	85%	100%			
CL Arrow MAX 10	0%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

Premium Bonus Vesting upon Death:

CL Arrow MAX 5	0%	100%	100%	100%	100%					
CL Arrow MAX 7	0%	100%	100%	100%	100%	100%	100%			
CL Arrow MAX 10	0%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Surrender Charge Period:

CL Arrow MAX 5	9%	8%	7%	6%	5%	0%				
CL Arrow MAX 7	9%	8%	7%	6%	5%	4%	3%	0%		
CL Arrow MAX 10	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.5%

Any withdrawal in excess of the penalty-free withdrawal amount will be subject to a surrender charge and an MVA during the surrender charge period. The surrender charge is calculated based on the contract year during which the surrender or withdrawal occurs. There is no waiver of surrender charges for annuitization. During the surrender charge period, the cash surrender value will be applied to an annuity option.

Penalty-Free Withdrawals:

After the first contract year, the greater of:

- 10% of contract value as of last contract anniversary
- Required Minimum Distribution (RMD) as part of a tax-qualified plan that requires distributions

Death Benefit:

Full contract value, less any prior withdrawals. Beneficiary may choose to receive the full contract value in either a lump sum or any of the available settlement options.

Market Value Adjustment:

A Market Value Adjustment (MVA) will apply to any partial or full surrender that exceeds the maximum penalty-free withdrawal during the Surrender Charge Period. Depending on the direction that interest rates move, the MVA may increase or decrease the benefits under the contract. The MVA is waived whenever surrender charges are waived, this includes death benefit proceeds.

Interest Crediting Account Strategies:

	Index	Crediting Strategy
CL Arrow MAX 5	Fixed Account	Declared Rate
	S&P 500® Index	Level-Lock Cap Rate 5-Year*
	Nasdaq-100 Index®	Level-Lock Cap Rate 5-Year*
	MSCI USA Index	Level-Lock Cap Rate 5-Year*
CL Arrow MAX 7	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
CL Arrow MAX 10	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
	MSCI USA Index	Participation Rate
	MSCI USA 10% Vol. Target Volatility Target Index	Participation Rate

Minimums:

Minimum account balance after withdrawals/surrenders	\$2,000
Minimum withdrawal or surrender	\$100

Annuitization:

The cash surrender value may be annuitized under a settlement option at any time.

IMPORTANT INFORMATION:

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The CL ARROW MAX (ICC24-FIA-0824) is a single premium deferred annuity. The CL Arrow MAX and/or certain features may not be available in all states. Annuity contracts contain limitations, including surrender penalties, market value adjustments and holding periods. Annuity withdrawals are subject to ordinary income taxes and an additional 10% IRS penalty if taken before age 59-1/2. Please consult the contract for more details regarding these limitations. Product and feature availability may vary by state.

*** Level-Lock Cap Rate 5-Year Interest Crediting Strategy**

The Level-Lock Cap Rate is an Annual Point-to-Point interest crediting strategy where the Cap Rate specified at contract issue is guaranteed to remain fixed for five consecutive Annual Point-to-Point terms. Beginning with the sixth Annual Point-to-Point period, the Cap Rate is no longer fixed or guaranteed and may be adjusted, but not below the minimum guaranteed Cap Rate of 2%.

This interest crediting strategy is available exclusively with CL Arrow 5 and CL Arrow MAX 5 fixed index annuities issued on or after June 16, 2025. Allocations to any Level-Lock Cap Rate strategy must be made at the time of application; no subsequent transfers or reallocations into the strategy are permitted. However, funds allocated to the Level-Lock Cap Rate strategy may be transferred out on any contract anniversary and reallocated only the fixed account. Any subsequent premiums added after the initial premium will be allocated to the fixed account and must remain allocated for the duration of the 5-year Level-Lock Cap Rate term.

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