

2024 Financial Strength

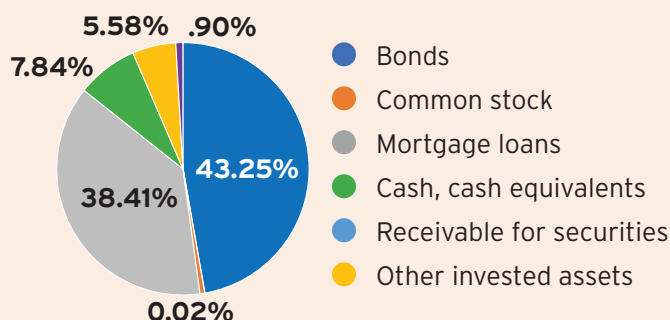


The company maintains its focus on providing high-value retirement savings tools through disciplined asset management and expense control. The CL Life leadership team brings many decades of experience and success in annuity companies throughout U.S. markets.

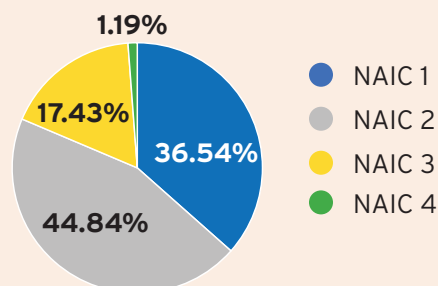
Statutory Financial Highlights

	2024
Gross Annuity Premium	\$377,061,853
Total Adjusted capital	\$19,770,931
RBC Ratio*	437%
Admitted Assets	\$637,858,876
Total Liabilities	\$621,494,744
Capital & Surplus	\$16,364,132
In force account value	\$600,814,950

Cash and Invested Assets



Bond Portfolio Breakdown



B++



Reaffirmed by A. M. Best October 4, 2024

AM Best has assigned a Financial Strength Rating of B++ (Good) and a Long-Term Issuer Credit Rating of "b++" (Good) to CL Life and Annuity Insurance Company. A.M. Best's B++ (Good) rating (5th highest out of 13 possible ratings) is assigned to companies deemed to have a good ability to meet their ongoing insurance obligations. The outlook assigned to these Credit Ratings (ratings) is stable. The ratings reflect CL Life's balance sheet strength, which AM Best assesses as good, as well as its adequate operating performance, limited business profile and marginal enterprise risk management (ERM)

A-



Reaffirmed by KBRA August 24, 2024

KBRA's A- rating (3rd highest out of 11 possible ratings) indicates a strong ability to meet its policyholder obligations under difficult economic, financial, and business conditions. KBRA's insurance financial strength rating (IFSR) applies only to insurance operating companies. The IFSR is a measure of the overall financial condition of an insurance operating company with respect to its ability to meet its policyholder obligations. The ratings assigned to insurance holding companies and their obligations are reflected on KBRA's long-term credit scale

*Risk-Based Capital Ratio is a measure of CL Life's financial strength, representing the ratio of available capital to required capital, with a higher percentage indicating a stronger financial position and lower risk of insolvency.

NAIC: NAIC is an acronym for the National Association of Insurance Commissioners.

NAIC 1 Rating: NAIC 1 is assigned to obligations exhibiting the highest quality. Credit risk is at its lowest and the issuer's credit profile is stable. This means that interest, principal or both will be paid in accordance with the contractual agreement and that repayment of principal is well protected. An NAIC 1 obligation should be eligible for the most favorable treatment provided under the NAIC Financial Conditions Framework.

NAIC 2 Rating: NAIC 2 is assigned to obligations of high quality. Credit risk is low but may increase in the intermediate future and the issuer's credit profile are reasonably stable. This means that for the present, the obligation's protective elements suggest a high likelihood that interest, principal or both will be paid in accordance with the contractual agreement, but there are suggestions that an adverse change in circumstances or economic, financial or business conditions will affect the degree of protection and lead to a weakened capacity to pay.

An NAIC 2 obligation should be eligible for relatively favorable treatment under the NAIC Financial Conditions Framework.

Annuity guarantees are backed solely by the financial strength and claims-paying ability of the issuing company. Product feature and availability may vary by state. Annuities are not insured by any federal government agency or NCUA/NCUSIF

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