

**AssetShield™ 10**

FIXED INDEX ANNUITY

Rates Effective 05.22.25*

**AMERICAN EQUITY**

INVESTMENT LIFE INSURANCE COMPANY®

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Enhanced Benefit Rider for Owners age 75 and under at issue
- Performance Rate Rider (PRR) available for fee**
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death and legacy benefits
- Issue Age: 18-80

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	110%	175%	–	–	–
	2 years	145%	235%	–	–	–
BNPP Patriot Technology Index	1 year	95%	145%	–	–	–
	2 years	135%	200%	–	–	–
Nasdaq Premier™ Index	1 year	65%	80%	–	–	–
	1 year	–	–	12%	–	–
	2 years	90%	120%	–	–	–
	2 years	–	–	40%	–	–
NYSE® Premier Index	1 year	65%	80%	–	–	–
	1 year	–	–	12%	–	–
	2 years	90%	120%	–	–	–
	2 years	–	–	40%	–	–
S&P 500® Advantage 15% VT TCA Index (USD) ER	1 year	65%	80%	–	–	–
	1 year	–	–	12%	–	–
	1 year	–	–	–	–	8.30%
	2 years	90%	120%	–	–	–
	2 years	–	–	40%	–	–
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	110%	195%	–	–	–
	2 years	190%	310%	–	–	–
S&P 500® Index	1 year	40%	55%	–	–	–
	1 year	–	–	9.00%	11.00%	–
	1 year	–	–	–	–	6.00%
	Monthly ³	–	–	2.00%	3.30%	–

Current fixed interest strategy rate: 4.00%⁴

*Rates are subject to change

**Fee for 1 year strategies with Performance Rate Rider is 1.50%. Fee for 2 year strategies with Performance Rate Rider is 3.00%.

Page 1 of 2



Availability	Contract Year	1	2	3	4	5	6	7	8	9	10	11+
All states except those listed below	Surrender Charge %	12%	12%	11%	10%	9%	8%	7%	5%	4%	2%	0%
AK, CT, DE, FL, ID, IL, IN, KY, MA, MD, MN, MO, MS, MT, NC, NJ, NM, NV, OH, OK, OR, PA, SC, TX, UT, VA, VT, WA	Surrender Charge %	9.2%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Minimum Rates

MGSV – MGIR:
Currently 2.65%⁵

MGSV: 87.5% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).

Premium

Minimum Premium:
\$5,000

Maximum Premium:
18-69: \$1,500,000
70-74: \$1,000,000
75-80: \$750,000

*Rates are subject to change

¹Benefit not guaranteed and subject to change.

²MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period.

³Monthly Cap calculated monthly on an annual term.

⁴Fixed Value Minimum Guaranteed Interest Rate is 0.50%.

⁵MGSV-MGIR is set at issue, guaranteed for the life of the contract and applies to the MGSV only.

Annuity contract and Riders issued under form series ICC22 BASE-IDX, 23 BASE-IDX, ICC22 IDX-10-10, 23 IDX-13-10, 23 IDX-10-10, ICC20 R-ERR, 21 R-ERR, ICC20 E-MPTP-C, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC24 E-BPT, ICC20 R-EBR, ICC16 R-MVA and state variations thereof. Availability may vary by state. Please see form 01F1025 State Approval Chart.

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16% Premium Bonus on all first-year Premium

23% Premium Bonus with Enhanced Bonus & Liquidity Rider (EBLR)

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - EBLR: Up to 2% of Contract Value in year one, up to 12% annually starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Performance Rate Rider (PRR) available for fee**
- Optional EBLR available for 0.95% annual fee
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death and legacy benefits
- Issue Age: 18-80

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	100%	140%	–	–	–
	2 years	125%	190%	–	–	–
BNPP Patriot Technology Index	1 year	75%	130%	–	–	–
	2 years	100%	165%	–	–	–
Nasdaq Premier™ Index	1 year	40%	60%	–	–	–
	1 year	–	–	6.00%	–	–
	2 years	60%	100%	–	–	–
	2 years	–	–	15%	–	–
NYSE® Premier Index	1 year	40%	60%	–	–	–
	1 year	–	–	6.00%	–	–
	2 years	60%	100%	–	–	–
	2 years	–	–	15%	–	–
S&P 500® Advantage 15% VT TCA Index (USD) ER	1 year	40%	60%	–	–	–
	1 year	–	–	6.00%	–	–
	1 year	–	–	–	–	5.00%
	2 years	60%	100%	–	–	–
	2 years	–	–	15%	–	–
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	90%	175%	–	–	–
	2 years	115%	265%	–	–	–
S&P 500® Index	1 year	15%	35%	–	–	–
	1 year	–	–	4.50%	6.50%	–
	1 year	–	–	–	–	3.50%
	Monthly ³	–	–	1.25%	2.50%	–

Current fixed interest strategy rate: 2.00%⁴

*Rates are subject to change

**Fee for 1 year strategies with Performance Rate Rider is 1.50%. Fee for 2 year strategies with Performance Rate Rider is 3.00%.



Schedule	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charges	9.1%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Bonus Vesting Schedule	0%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

Minimum Rates

MGSV – MGIR: Currently 2.65% ⁵	MGSV: 87.5% of all premiums, minus any withdrawals (excluding any withdrawal charges and forfeited bonus amounts), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).
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Premium

Minimum Premium: \$5,000

Maximum Premium: 18-69: \$1,500,000 | 70-74: \$1,000,000 | 75-80: \$750,000

*Rates are subject to change ¹Benefit not guaranteed and subject to change. ²MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period. ³Monthly Cap calculated monthly on an annual term. ⁴Fixed Value Minimum Guaranteed Interest Rate is 0.50%. ⁵MGSV-MGIR is set at issue, guaranteed for the life of the contract and applies to the MGSV only.

Annuity Contract and riders issued under form series ICC22 BASE-IDX-B, ICC22 IDX-11-10, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC20 E-MPTP-C, ICC24 E-BPT, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-ERR, 21 R-ERR, ICC25 R-EBL and state variations thereof. Availability may vary by state.

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AssetShield™ 9

FIXED INDEX ANNUITY

Rates Effective 05.22.25*

For use in California only



AMERICAN EQUITY

INVESTMENT LIFE INSURANCE COMPANY®

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Performance Rate Rider (PRR) available for fee**
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death and legacy benefits
- Issue Age: 18-80

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	110%	175%	–	–	–
	2 years	145%	235%	–	–	–
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	2 years	135%	200%	–	–	–
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	1 year	–	–	12%	–	–
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	2 years	–	–	40%	–	–
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	1 year	–	–	–	–	8.30%
	2 years	90%	120%	–	–	–
	2 years	–	–	40%	–	–
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	110%	195%	–	–	–
	2 years	190%	310%	–	–	–
S&P 500® Index	1 year	40%	55%	–	–	–
	1 year	–	–	9.00%	11.00%	–
	1 year	–	–	–	–	6.00%
	Monthly ³	–	–	2.00%	3.30%	–

Current fixed interest strategy rate: 4.00%⁴

*Rates are subject to change

**Fee for 1 year strategies with Performance Rate Rider is 1.50%. Fee for 2 year strategies with Performance Rate Rider is 3.00%.

Schedule	1	2	3	4	5	6	7	8	9	10+
Surrender Charges	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Minimum Rates

MGSV – MGIR: **MGSV:** 91% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).
 Currently 2.65%⁵

Premium

Minimum Premium:
\$5,000

Maximum Premium:
 18-69: \$1,500,000
 70-74: \$1,000,000
 75-80: \$750,000

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¹Benefit not guaranteed and subject to change.

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**AssetShield™ 7**

FIXED INDEX ANNUITY

Rates Effective 05.22.25*

**AMERICAN EQUITY**
INVESTMENT LIFE INSURANCE COMPANY®

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Enhanced Benefit Rider for Owners age 75 and under at issue
- Performance Rate Rider (PRR) available for fee**
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death
- Issue Age: 18-85

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	110%	175%	–	–	–
BNPP Patriot Technology Index	1 year	95%	145%	–	–	–
Nasdaq Premier™ Index	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
NYSE® Premier Index	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
S&P 500® Advantage 15% VT TCA Index (USD) ER	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
	1 year	–	–	–	–	8.00%
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	110%	185%	–	–	–
S&P 500® Index	1 year	40%	55%	–	–	–
	1 year	–	–	8.50%	10.00%	–
	1 year	–	–	–	–	5.00%
	Monthly ³	–	–	1.90%	3.00%	–

Current fixed interest strategy rate: 4.00%⁴

*Rates are subject to change

**Fee for strategies with Performance Rate Rider is 1.50%.

Schedule	1	2	3	4	5	6	7	8+
Surrender Charges	9.2%	9%	8%	7%	6%	4%	2%	0%

Minimum Rates

MGSV – MGIR: **MGSV:** 87.5% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).
 Currently 2.65%⁵

Premium

Minimum Premium:	Maximum Premium:
\$5,000	18-69: \$1,500,000
	70-74: \$1,000,000
	75-80: \$750,000
	81-85: \$500,000

*Rates are subject to change

¹Benefit not guaranteed and subject to change.

²MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period.

³Monthly Cap calculated monthly on an annual term.

⁴Fixed Value Minimum Guaranteed Interest Rate is 0.50%.

⁵MGSV-MGIR is set at issue, guaranteed for the life of the contract and applies to the MGSV only.

Annuity contract and Riders issued under form series ICC22 BASE-IDX, ICC22 IDX-10-7, ICC20 E-PTP-C, ICC20 E-MPTP-C, ICC20 E-PTP-PR, ICC24 E-BPT, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-ERR, 21 R-ERR and state variations thereof. Availability may vary by state. Please see form OTF025 State Approval Chart.

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AssetShield™ 7

FIXED INDEX ANNUITY
For use in California only

Rates Effective 05.22.25*



AMERICAN EQUITY
INVESTMENT LIFE INSURANCE COMPANY®

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Performance Rate Rider (PRR) available for fee**
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death
- Issue Age: 18-85

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	110%	175%	–	–	–
BNPP Patriot Technology Index	1 year	95%	145%	–	–	–
Nasdaq Premier™ Index	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
NYSE® Premier Index	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
S&P 500® Advantage 15% VT TCA Index (USD) ER	1 year	60%	75%	–	–	–
	1 year	–	–	11%	–	–
	1 year	–	–	–	–	8.00%
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	110%	185%	–	–	–
S&P 500® Index	1 year	40%	55%	–	–	–
	1 year	–	–	8.50%	10.00%	–
	1 year	–	–	–	–	5.00%
	Monthly ³	–	–	1.90%	3.00%	–

Current fixed interest strategy rate: 4.00%⁴

*Rates are subject to change

**Fee for strategies with Performance Rate Rider is 1.50%.

Schedule	1	2	3	4	5	6	7	8+
Surrender Charges	8%	8%	7%	6%	5%	4%	3%	0%

Minimum Rates

MGSV – MGIR: **MGSV:** 91% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated
 Currently 2.65%⁵ at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).

Premium

Minimum Premium:	Maximum Premium:
\$5,000	18-69: \$1,500,000
	70-74: \$1,000,000
	75-80: \$750,000
	81-85: \$500,000

*Rates are subject to change

¹Benefit not guaranteed and subject to change.

²MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period.

³Monthly Cap calculated monthly on an annual term.

⁴Fixed Value Minimum Guaranteed Interest Rate is 0.50%.

⁵MGSV-MGIR is set at issue, guaranteed for the life of the contract and applies to the MGSV only.

Annuity Contract and riders issued under form series CA22 BASE-IDX, 22 IDX-10-7, 20 E-MPTP-C, 20 E-PTP-C, 20 E-PTP-PR, 23 E-BPT, CA19 R-MVA-7 and CA21 R-ERR.

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**AssetShield™ 5**

FIXED INDEX ANNUITY

Rates Effective 05.22.25*

**AMERICAN EQUITY**
INVESTMENT LIFE INSURANCE COMPANY®

Features

- Free Withdrawal
 - Up to 10% of Contract Value annually, starting year two
 - Systematic Withdrawal of interest only from the Fixed Value, available after 30 days¹
- Enhanced Benefit Rider for Owners age 75 and under at issue
- Performance Rate Rider (PRR) available for fee**
- Market Value Adjustment Rider (MVA)²
- No Surrender Charges at death
- Issue Age: 18-85

Interest Rates

Interest Strategies	Strategy Term	Participation Rate (PR)	PR w/PRR**	Cap	Cap w/PRR**	Performance Trigger
BlackRock® Adaptive US Equity 7% Index	1 year	110%	170%	–	–	–
BNPP Patriot Technology Index	1 year	90%	140%	–	–	–
Nasdaq Premier™ Index	1 year	55%	75%	–	–	–
	1 year	–	–	10%	–	–
NYSE® Premier Index	1 year	55%	75%	–	–	–
	1 year	–	–	10%	–	–
S&P 500® Advantage 15% VT TCA Index (USD) ER	1 year	55%	75%	–	–	–
	1 year	–	–	10%	–	–
	1 year	–	–	–	–	7.50%
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index	1 year	105%	180%	–	–	–
S&P 500® Index	1 year	40%	50%	–	–	–
	1 year	–	–	7.75%	9.50%	–
	1 year	–	–	–	–	4.75%
	Monthly ³	–	–	1.80%	2.80%	–

Current fixed interest strategy rate: 3.75%⁴

*Rates are subject to change

**Fee for strategies with Performance Rate Rider is 1.50%.

Schedule	1	2	3	4	5	6+
Surrender Charges	9.2%	9%	8%	7%	6%	0%

Minimum Rates

MGSV – MGIR: **MGSV:** 87.5% of all premiums, minus any withdrawals (excluding any withdrawal charges), all accumulated at the Minimum Guaranteed Surrender Value-Minimum Guaranteed Interest Rate (MGSV-MGIR).
 Currently 2.65%⁵

Premium

Minimum Premium:	Maximum Premium:
\$5,000	18-69: \$1,500,000
	70-74: \$1,000,000
	75-80: \$750,000
	81-85: \$500,000

*Rates are subject to change

¹Benefit not guaranteed and subject to change.

²MVA applies to partial withdrawals that exceed the Free Withdrawal amount allowed and surrenders occurring during the surrender charge period.

³Monthly Cap calculated monthly on an annual term.

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Annuity contract and Riders issued under form series ICC22 BASE-IDX, ICC22 IDX-10-5, ICC20 E-PTP-C, ICC20 E-MPTP-C, ICC20 E-PTP-PR, ICC23 E-BPT, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-ERR, 21 R-ERR and state variations thereof. Availability may vary by state. Please see form 01F1025 State Approval Chart.

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AssetShield™ 5

FIXED INDEX ANNUITY

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S&P 500® Index	1 year	40%	50%	–	–	–
	1 year	–	–	7.75%	9.50%	–
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	Monthly ³	–	–	1.80%	2.80%	–

Current fixed interest strategy rate: 3.75%⁴

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Features

- Initial Floor guarantee¹
- Optional index lock
- Gains-to-Date credits may apply to withdrawals, surrenders and legacy benefits
- Balanced Interest Strategies provide the better of the Floor or strategy gain percentage
- Online management tools
- Free withdrawal
 - Up to 10% of contract value annually, starting year two
 - Systematic withdrawal of interest only from the fixed value, available after 30 days²

Interest Rates

Balanced Interest Strategies	Strategy Term	Floor*	Participation Rate*	Spread*	Interest Boost**
BlackRock® Adaptive US Equity 5% Index	1 year	1.00%	100%	1.00%	95%
	2 years	1.00%	100%	1.00%	200%
S&P 500® Dividend Aristocrats® Daily Risk Control 5% ER Index	1 year	1.00%	100%	1.00%	85%
	2 years	1.00%	100%	1.00%	170%
S&P 500® Index	1 year	1.00%	45%**	1.00%	10%
	2 years	1.00%	45%**	1.00%	50%

Current fixed interest strategy rate: 4.05%³

Withdrawal Charge Schedule

Withdrawal Charge	9.2%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%
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Premium

Minimum Premium: \$10,000

Maximum Premium:

18-69: \$1,500,000

70-74: \$1,000,000

75-80: \$750,000

Issue Age: 18-80

ER = Excess Return

The Floor and Spread are annualized percentages.

*Rates are guaranteed for withdrawal charge period except where indicated.

**Rates may adjust at end of strategy term.