

CL Sundance At-a-Glance



Product	CL Sundance 2-Year	CL Sundance 3-Year	CL Sundance 5-Year
Issue Age	0-90	0-90	0-90
Rate Guarantee Period	2-Years	3-Years	5-Years
Minimum Interest Rate	1.00%	1.00%	1.00%
Premium Limits	Q: \$10,000 NQ: \$20,000 to \$1,000,000 Over \$1,000,000 requires Home Office approval	Q: \$10,000 NQ: \$20,000 to \$1,000,000 Over \$1,000,000 requires Home Office approval	Q: \$10,000 NQ: \$20,000 to \$1,000,000 Over \$1,000,000 requires Home Office approval
Withdrawal Provision	Accumulated Interest Only (Maximum: prior 12 months of interest)	Accumulated Interest Only (Maximum: prior 12 months of interest)	Accumulated Interest Only (Maximum: prior 12 months of interest)
Surrender Charges	9,8%	9,8,7%	9,8,7,6,5%
Market Value Adjustment	Yes	Yes	Yes
Included Riders	Account Value at Death Penalty-Free Withdrawal RMD Penalty Free	Account Value at Death Penalty-Free Withdrawal RMD Penalty Free	Account Value at Death Penalty-Free Withdrawal RMD Penalty Free
Eligible Qualified Plans	IRA, ROTH IRA, SEP IRA	IRA, ROTH IRA, SEP IRA	IRA, ROTH IRA, SEP IRA
Electronic Application	Yes	Yes	Yes

CL Life Sundance MYGA (ICC22-MYGA-1002) is a single premium deferred annuity. May not be available in all states. Rates are guaranteed for 2, 3, or 5- years, depending on the guarantee period selected at policy issue and are subject to change. Within 30 days prior to the end of the Initial Interest Guarantee Period, we will send the annuity owner a notification informing the annuity owner the date the Guarantee Period is ending and provide the renewal rate and Surrender Charges in effect for the subsequent Guarantee Period. Excess withdrawals are subject to a Surrender Charge and market value adjustments. Annuity withdrawals are subject to ordinary income taxes, and an additional 10% IRS penalty before age 59-1/2. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For transfers and 1035 Exchanges, rate lock will be extended 45 days upon receipt of application. Issue age for all deferred annuities is the age of the last birthday of the Owner. If joint owners, age of oldest determines commission payout.

Annuities issued by CL Life and Annuity Insurance Company, Executive Office is located at: 201 Main Street, Suite 1900, Fort Worth, TX 76102. Administrative Office is located at: P.O. Box 11525, Winston-Salem, NC 57116, www.CLLife.com. Not FDIC insured. Guarantees are based on the claims paying ability of the issuing insurance company. Neither CL Life and Annuity Insurance Company nor its agents or representatives provide tax or legal advice.

CL Tarrant Trail

At-a Glance

Product Type:	Single Premium Deferred Annuity (ICC22-SPDA-1222)
Issue Ages:	0 - 90 (Owner)
Minimum Premium:	\$20,000 Qualified / Non-Qualified
Maximum Premium:	\$1,000,000 without prior company approval
Initial Interest Rate:	The first year interest rate is enhanced at a rate determined by the company at contract issue. This enhanced interest rate is equal to the amount that exceeds the contract bailout rate and is guaranteed for the first contract year.
Minimum Guaranteed Interest Rate:	The minimum guaranteed interest rate is set at the time of issue for the life of the contract.
Surrender Charge Schedule:	The following surrender charges, based on policy year, will be applied against the account value of the annuity for any full surrender or partial surrender unless waived in your contract. 9%, 8%, 7%, 6%, 5%, 4%, 0%
Penalty- Free Withdrawal Privileges:	After the first contract year, partial withdrawal up to 10% of the account value or Required Minimum Distribution without a surrender penalty.
Market Value Adjustment:	Market Value Adjustment (MVA) will be applied anytime a surrender charge is incurred. The MVA is determined based on comparing the change in the 7-year Treasury yield on the surrender date to the issue date.
Bailout Feature:	If the renewal interest rate is less than the stated bailout rate in the contract at issue, you may make a full or partial surrender of the contract within 30 days after the contract anniversary without incurring a surrender charge or market value adjustment.
Death Benefit:	Upon the death of either owner or the death of the annuitant (if the owner is not a person) prior to income date, the company will pay a death benefit to the beneficiary equal to the account value.
Annuitization:	At the end of the surrender charge period annuitization can be elected for a specified number of years (60 month minimum) or guaranteed for life. Contracts can be annuitized during the surrender charge period, but there will be a surrender charge and MVA.

CL Tarrant Trail (ICC22-SPDA-1222) is a single premium deferred annuity. May not be available in all states. Provisions may vary by state. Rates are guaranteed for 1- year at policy issue and are subject to change. We will provide notice of renewal rate prior to each policy anniversary. Excess withdrawals, beyond penalty-free withdrawals are subject to a Surrender Charge and market value adjustments. Annuity withdrawals are subject to ordinary income taxes, and an additional 10% IRS penalty before age 59-1/2. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For transfers and 1035 Exchanges, rate lock will be extended 45 days upon receipt of application. Issue age for all deferred annuities is the age of the last birthday of the Owner. If joint owners, age of oldest determines commission payout.

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Individual Modified Single Premium Fixed Index Annuity (FIA)

Issue ages:

CI Arrow 5	0-90
CL Arrow 7	0-85
CL Arrow 10	0-85

Premium:

Minimum Premium	\$20,000
Maximum Premium	\$1,000,000
Minimum Additional Premium	\$5,000

Additional premiums are allowed during the first 6 months, capped at initial premium contribution, subject to Maximum Total Premium

Surrender Charge Period:

CL Arrow 5	9%	8%	7%	6%	5%	0%				
CL Arrow 7	9%	8%	7%	6%	5%	4%	3%	0%		
CL Arrow 10	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.5%

Any withdrawal in excess of the penalty-free withdrawal amount will be subject to a surrender charge and an MVA during the surrender charge period. The surrender charge is calculated based on the contract year during which the surrender or withdrawal occurs. There is no waiver of surrender charges for annuitization. During the surrender charge period, the cash surrender value will be applied to an annuity option.

Penalty-Free Withdrawals:

After the first contract year, the greater of:

- 10% of contract value as of last contract anniversary
- Required Minimum Distribution (RMD) as part of a tax-qualified plan that requires distributions

Death Benefit:

Full contract value, less any prior withdrawals. Beneficiary may choose to receive the full contract value in either a lump sum or any of the available settlement options.

Market Value Adjustment:

A Market Value Adjustment (MVA) will apply to any partial or full surrender that exceeds the maximum penalty-free withdrawal during the Surrender Charge Period. Depending on the direction that interest rates move, the MVA may increase or decrease the benefits under the contract. The MVA is waived whenever surrender charges are waived, this includes death benefit proceeds.

Interest Crediting Account Strategies:

	Index	Crediting Strategy
CL Arrow 5	Fixed Account	Declared Rate
	S&P 500® Index	Level-Lock Cap Rate 5-Year*
	Nasdaq-100 Index®	Level-Lock Cap Rate 5-Year*
	MSCI USA Index	Level-Lock Cap Rate 5-Year*
CL Arrow 7	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
CL Arrow 10	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
	MSCI USA Index	Participation Rate
	MSCI USA 10% Vol. Target Volatility Target Index	Participation Rate

Minimums:

Minimum account balance after withdrawals/surrenders	\$2,000
Minimum withdrawal or surrender	\$100

Annuitization:

The cash surrender value may be annuitized under a settlement option at any time.



IMPORTANT INFORMATION:

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The CL ARROW (ICC24-FIA-0824) is a single premium deferred annuity. The CL Arrow and/or certain features may not be available in all states. Annuity contracts contain limitations, including surrender penalties, market value adjustments and holding periods. Annuity withdrawals are subject to ordinary income taxes and an additional 10% IRS penalty if taken before age 59-1/2. Please consult the contract for more details regarding these limitations. Product and feature availability may vary by state.

* Level-Lock Cap Rate 5-Year Interest Crediting Strategy

The Level-Lock Cap Rate is an Annual Point-to-Point interest crediting strategy where the Cap Rate specified at contract issue is guaranteed to remain fixed for five consecutive Annual Point-to-Point terms. Beginning with the sixth Annual Point-to-Point period, the Cap Rate is no longer fixed or guaranteed and may be adjusted, but not below the minimum guaranteed Cap Rate of 2%.

This interest crediting strategy is available exclusively with CL Arrow 5 and CL Arrow MAX 5 fixed index annuities issued on or after June 16, 2025. Allocations to any Level-Lock Cap Rate strategy must be made at the time of application; no subsequent transfers or reallocations into the strategy are permitted. However, funds allocated to the Level-Lock Cap Rate strategy may be transferred out on any contract anniversary and reallocated only the fixed account. Any subsequent premiums added after the initial premium will be allocated to the fixed account and must remain allocated for the duration of the 5-year Level-Lock Cap Rate term.

This material is provided for clarification of benefits which may be included in the contract when it is issued. It is for informational purposes only. In the event of any ambiguity or conflict of terms between this material and the annuity contract, the terms of the annuity contract shall be controlling. Neither CL Life and Annuity Insurance Company nor its representatives provide legal or tax advice. For legal and tax advice concerning your specific situation, please consult an attorney or tax professional. Guarantees are based on the claims-paying ability of CL Life and Annuity Insurance Company. This is a solicitation for insurance.

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Individual Modified Single Premium Fixed Index Annuity (FIA)

Issue ages:

CL Arrow MAX 5	0-90
CL Arrow MAX 7	0-85
CL Arrow MAX 10	0-85

Premium:

Minimum Premium	\$20,000
Maximum Premium	\$1,000,000
Minimum Additional Premium	\$5,000

Additional premiums are allowed during the first 6 months, capped at initial premium contribution, subject to Maximum Total Premium

Premium Bonus:

CL Arrow MAX 5	Ages 0-75: 7.00% Ages 76-90: 5.00%
CL Arrow MAX 7	Ages 0-75: 10.00% Ages 76-85: 7.00%
CL Arrow MAX 10	Ages 0-75: 15.00% Ages 76-85: 11.00%

Premium Bonus Vesting on Surrenders and Excess Withdrawals:

CL Arrow MAX 5	0%	20%	40%	60%	80%	100%					
CL Arrow MAX 7	0%	15%	30%	45%	55%	70%	85%	100%			
CL Arrow MAX 10	0%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

Premium Bonus Vesting upon Death:

CL Arrow MAX 5	0%	100%	100%	100%	100%					
CL Arrow MAX 7	0%	100%	100%	100%	100%	100%	100%			
CL Arrow MAX 10	0%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Surrender Charge Period:

CL Arrow MAX 5	9%	8%	7%	6%	5%	0%				
CL Arrow MAX 7	9%	8%	7%	6%	5%	4%	3%	0%		
CL Arrow MAX 10	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.5%

Any withdrawal in excess of the penalty-free withdrawal amount will be subject to a surrender charge and an MVA during the surrender charge period. The surrender charge is calculated based on the contract year during which the surrender or withdrawal occurs. There is no waiver of surrender charges for annuitization. During the surrender charge period, the cash surrender value will be applied to an annuity option.

Penalty-Free Withdrawals:

After the first contract year, the greater of:

- 10% of contract value as of last contract anniversary
- Required Minimum Distribution (RMD) as part of a tax-qualified plan that requires distributions

Death Benefit:

Full contract value, less any prior withdrawals. Beneficiary may choose to receive the full contract value in either a lump sum or any of the available settlement options.

Market Value Adjustment:

A Market Value Adjustment (MVA) will apply to any partial or full surrender that exceeds the maximum penalty-free withdrawal during the Surrender Charge Period. Depending on the direction that interest rates move, the MVA may increase or decrease the benefits under the contract. The MVA is waived whenever surrender charges are waived, this includes death benefit proceeds.

Interest Crediting Account Strategies:

	Index	Crediting Strategy
CL Arrow MAX 5	Fixed Account	Declared Rate
	S&P 500® Index	Level-Lock Cap Rate 5-Year*
	Nasdaq-100 Index®	Level-Lock Cap Rate 5-Year*
	MSCI USA Index	Level-Lock Cap Rate 5-Year*
CL Arrow MAX 7	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
CL Arrow MAX 10	Fixed Account	Declared Rate
	S&P 500® Index	Cap Rate
	S&P 500® Index	Participation Rate
	Nasdaq-100 Index®	Cap Rate
	Nasdaq-100 Index®	Participation Rate
	MSCI USA Index	Participation Rate
	MSCI USA 10% Vol. Target Volatility Target Index	Participation Rate

Minimums:

Minimum account balance after withdrawals/surrenders	\$2,000
Minimum withdrawal or surrender	\$100

Annuitization:

The cash surrender value may be annuitized under a settlement option at any time.

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*** Level-Lock Cap Rate 5-Year Interest Crediting Strategy**

The Level-Lock Cap Rate is an Annual Point-to-Point interest crediting strategy where the Cap Rate specified at contract issue is guaranteed to remain fixed for five consecutive Annual Point-to-Point terms. Beginning with the sixth Annual Point-to-Point period, the Cap Rate is no longer fixed or guaranteed and may be adjusted, but not below the minimum guaranteed Cap Rate of 2%.

This interest crediting strategy is available exclusively with CL Arrow 5 and CL Arrow MAX 5 fixed index annuities issued on or after June 16, 2025. Allocations to any Level-Lock Cap Rate strategy must be made at the time of application; no subsequent transfers or reallocations into the strategy are permitted. However, funds allocated to the Level-Lock Cap Rate strategy may be transferred out on any contract anniversary and reallocated only the fixed account. Any subsequent premiums added after the initial premium will be allocated to the fixed account and must remain allocated for the duration of the 5-year Level-Lock Cap Rate term.

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