CL Life

CL LIFE AND ANNUITY INSURANCE COMPANY
Executive Office: 201 Main Street, Suite 2100, Fort Worth, Texas 76102, (800) 520-6162
Administrative Office: P.O. Box 11525, Winston-Salem, NC 27116

CL ARROW Fixed Index Annuity

CL Arrow Series of Fixed Index Annuities

Effective Date: June 15, 2026

Annual Point-to-Point Interest Crediting Accounts		CL Arrow 5	CL Arrow 7	CL Arrow 10	CL Arrow MAX 5	CL Arrow MAX 7	CL Arrow MAX 10
Fixed Account	Declared Rate	4.75%	3.50%	3.50%	3.75%	3.00%	3.00%
S&P 500®	Cap Rate	-	9.00%	9.50%	-	5.75%	6.00%
S&P 500® Index	Level-Lock* Cap Rate	8.00%	-	-	5.25%	-	-
S&P 500® Index	Participation Rate	-	45.00%	50.00%	-	30.00%	35.00%
Nasdaq-100® Index	Cap Rate	-	9.00%	9.50%	-	5.75%	6.00%
Nasdaq-100® Index	Level-Lock* Cap Rate	8.00%	-	-	5.50%	-	-
Nasdaq-100® Index	Participation Rate	-	40.00%	45.00%	-	25.00%	30.00%
MSCI USA Index	Participation Rate	-	-	50.00%	-	-	30.00%
MSCI USA Index	Level-Lock* Cap Rate	7.00%	-	-	4.50%	-	-
MSCI USA Index with 10% Volatility Control	Participation Rate	-	-	100.00%	-	-	65.00%
Premium Bonus		-	-	-	7.00% (ages 0-75)	10.00% (ages 0-75)	15.00% (ages 0-75)
		-	-	-	5.00% (ages 76-90)	7.00% (ages 76-85)	11.00% (ages 76-85)

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* **Level-Lock Cap Rate 5-Year Interest Crediting Strategy**: The Level-Lock Cap Rate is an Annual Point-to-Point interest crediting strategy where the Cap Rate specified at contract issue is guaranteed to remain fixed for five consecutive Annual Point-to-Point terms. Beginning with the sixth Annual Point-to-Point period, the Cap Rate is no longer fixed or guaranteed and may be adjusted, but not below the minimum guaranteed Cap Rate of 2%.

This interest crediting strategy is **available exclusively with CL Arrow 5 and CL Arrow MAX 5 fixed index annuities issued on or after June 16, 2025**. Allocations to any Level-Lock Cap Rate strategy must be made at the time of application; no subsequent transfers or reallocations into the strategy are permitted. However, funds allocated to the Level-Lock Cap Rate strategy may be transferred out on any contract anniversary and reallocated only the fixed account. Any subsequent premiums added after the initial premium will be allocated to the fixed account and must remain allocated for the duration of the 5-year Level-Lock Cap Rate term.

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